



April 15, 2024

Will Worthey
City Manager
PO Box 970
Newberg, Oregon 97132

Dear Will,

Attached please find our 2023 annual detailed cost report. The report compares our 2023 results to 2022 as well as a projection of our performance in the City of Newberg for 2024.

The report shows our operating margin has changed from 11.88% in 2022 to 6.74% in 2023, and we are projecting 2024 to be at 6.57%. This projected rate of return is outside the range we consider reasonable.

As a result, Waste Management-Newberg Operations is requesting a rate increase of 3.81% to cover inflationary costs to be effective July 1, 2024.

I would like to see if there is an opportunity to get on the city council agenda in the next month to review the reports and give an annual update. Please let me know if that is a possibility. I can be reached at 503-462-0508 and I look forward to hearing back from you.

Sincerely,

A handwritten signature in blue ink that reads "Dave Huber".

Dave Huber, Sr. Manager Public Sector
Waste Management of Oregon Inc.

Cc: Mike Jefferies, Jason Wille